



# Kwaliti Credit & Leasing Limited

27, Weston Street, 5th Floor, Room No. 526, Kolkata - 700 012

Phone : 919681634539

E-mail : kwalitiycredit50@yahoo.com, Website : www.kwalitiycredit.com

CIN-L65921WB1992PLC056686

May 30, 2017

To  
The Dept. of Corporate Services,  
BSE Ltd.,  
Floor 25, P.J.Towers,  
Dalal Street,  
Mumbai - 400 001  
Scrip Code: 531206

To  
The Secretary,  
The Calcutta Stock Exchange Ltd.,  
7, Lyons Range,  
Kolkata-700 001  
Scrip Code - 021082

Dear Sir,

**Sub.: Audited Statement of Financial Results for the Quarter and Year ended on March 31, 2017**

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), enclosed please find herewith following:-

1. Independent Auditors' Report on the Statement of Financial Results for the year ended on March 31, 2017.
2. Audited Statement of Financial Results of the Company for the Quarter and Financial Year ended on March 31, 2017.
3. Audited Statement of Assets & Liabilities as on 31<sup>st</sup> March, 2017.
4. Declaration (For Audit Report with Unmodified Opinion)

Thanking You,

Yours faithfully,  
For Kwaliti Credit & Leasing Ltd.

  
Bhagwan Das Soni  
Managing Director  
DIN: 02308414

Encl. As Above



**Auditor's Report On Quarterly Financial Results and Year to Date Results of Kwality Credit & Leasing Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
**The Board of Directors of Kwality Credit & Leasing Limited**

1. We have audited the quarterly Financial Results ("Results") of KQUALITY CREDIT & LEASING Limited ("The Company") for the quarter ended 31<sup>st</sup> March 2017 & the year to date Results for the period from 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017, attached herewith, being submitted by Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. These quarterly Standalone Financial Results as well as the year to date Standalone Results have been prepared on the basis of interim financial statements, which are the responsibility of the Company's Management. Our Responsibility is to express an opinion on these Financial Results based on our audit of such interim financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the standard on auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Results included in the statement are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amount disclosed as Results. An audit also includes assessing the accounting principles used & significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
1. In our opinion and to the best of our information and according to the explanations given to us these Financial Results included in the statement:
  - I. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015;
  - and
  - II. give a true and fair view of the net loss and other financial information for the quarter ended 31<sup>st</sup> March, 2017 as well as the year to date Standalone Results for the period from 01<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017.
2. The statement includes the Financial Results for the quarter ended 31<sup>st</sup> March, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

**For PACHISIA & ASSOCIATES**

(FRN NO. 327542E)

(Chartered Accountants)

**(Satya Prakash Pachisia)**

(Proprietor)

(M No 055040)

Date : The 30<sup>th</sup> day of May, 2017

783, Anandpur, Kolkata-700107



**KWALITY CREDIT & LEASING LIMITED**

Regd. Office:-27, Weston Street, 5th floor, Room No.526, Kolkata-700 012  
 CIN-L65921WB1992PLC056686 Phone No. +919681634539  
 E-Mail ID-kwalitycredit50@yahoo.com, Website-www.kwalitycredit.com

**STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON MARCH 31, 2017**

Rs. in lacs

Sl. No.	P A R T I C U L A R S	Quarter Ended on			Twelve Months Ended	
		31/03/2017 Audited	31/12/2016 (Reviewed)	31/03/2016 Audited	31/03/2017 (Audited)	31/03/2016 (Audited)
<b>1</b>	<b>Income from Operations</b>					
	(a) Net Sales/Income from Operations	14.23	15.88	15.46	62.47	78.77
	(b) Other Operating Income	-	-	-	-	-
	<b>Total income from Operations (Net)</b>	<b>14.23</b>	<b>15.88</b>	<b>15.46</b>	<b>62.47</b>	<b>78.77</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	-	-	-	-	-
	(d) Employee Benefits expenses	3.63	3.63	1.81	13.77	4.74
	(e) Depreciation and amortisation expenses	0.07	0.07	0.08	0.28	0.22
	(f) Other Expenses	0.49	0.80	34.44	6.61	40.57
	(f)(i) Other expenses exceeding 10% of Total Expenses -Provision for Sub-Standard Asset	9.52	9.52	9.52	38.08	19.04
	<b>Total Expenses</b>	<b>13.71</b>	<b>14.02</b>	<b>45.85</b>	<b>58.74</b>	<b>64.56</b>
<b>3</b>	<b>Profit from operations before other income, finance costs &amp; exceptional items (1-2)</b>	<b>0.52</b>	<b>1.86</b>	<b>(30.39)</b>	<b>3.73</b>	<b>14.20</b>
<b>4</b>	<b>Other Income</b>	<b>0.03</b>	<b>-</b>	<b>-</b>	<b>0.19</b>	<b>-</b>
<b>5</b>	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>0.55</b>	<b>1.86</b>	<b>(30.39)</b>	<b>3.92</b>	<b>14.20</b>
<b>6</b>	<b>Finance costs</b>	<b>1.09</b>	<b>1.23</b>	<b>1.26</b>	<b>4.80</b>	<b>3.78</b>
<b>7</b>	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(0.54)</b>	<b>0.63</b>	<b>(31.65)</b>	<b>(0.88)</b>	<b>10.42</b>
<b>8</b>	<b>Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit(+)/Loss(-) from ordinary activities before tax (7-8)</b>	<b>(0.54)</b>	<b>0.63</b>	<b>(31.65)</b>	<b>(0.88)</b>	<b>10.42</b>
<b>10</b>	<b>Tax Expense</b>	<b>0.07</b>	<b>-</b>	<b>9.88</b>	<b>0.07</b>	<b>(3.18)</b>
<b>11</b>	<b>Net Profit(+)/Loss(-) from ordinary activities after tax (9-10)</b>	<b>(0.47)</b>	<b>0.63</b>	<b>(21.77)</b>	<b>(0.81)</b>	<b>7.24</b>
<b>12</b>	<b>Extraordinary items (net of tax expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit(+)/Loss(-) for the period (11-12)</b>	<b>(0.47)</b>	<b>0.63</b>	<b>(21.77)</b>	<b>(0.81)</b>	<b>7.24</b>
<b>14</b>	<b>Share of Profit/(loss) of associates</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>15</b>	<b>Minority Interest</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>16</b>	<b>Net Profit(+)/Loss(-) after taxes, minority interest and share of Profit(+)/Loss(-) of associates (13+/- 14+/-15)</b>	<b>(0.47)</b>	<b>0.63</b>	<b>(21.77)</b>	<b>(0.81)</b>	<b>7.24</b>
<b>17</b>	<b>Paid-up Equity Share Capital (Face value Rs. 10/- each)</b>	<b>422.27</b>	<b>422.27</b>	<b>422.27</b>	<b>422.27</b>	<b>422.27</b>
<b>18</b>	<b>Reserves excluding Revaluation Reserves</b>	<b>690.37</b>	<b>-</b>	<b>691.18</b>	<b>690.37</b>	<b>691.18</b>
<b>18</b>	<b>Earning Per Share (EPS) (in Rs.) (Not annualised)</b>					
a	Basic and diluted EPS (of Rs. 10/- each) before Extraordinary items	(0.01)	0.01	(0.52)	(0.02)	0.17
b	Basic and diluted EPS (of Rs. 10/- each) after Extraordinary items	(0.01)	0.01	(0.52)	(0.02)	0.17

- Notes :** (1) The Audit Committee reviewed the above results in its Meeting held on May 30, 2017. The Board of Directors at its Meeting held on May 30, 2017 approved the above results and its release.  
 (2) Figures for the quarter ended March 31, 2017 and March 31, 2016 are the balancing figures between the audited figures in respect of full financial year and published year to date figures upto the third quarter of the relevant financial year.  
 (3) Figures have been re-grouped/re-arranged/re-classified wherever necessary.  
 (4) This Statement is as per Regulation 33 of the SEBI(Listing Obligation and Disclosure requirements) Regulations, 2015.

For Pachisia & Associates  
 Chartered Accountants  
 Registration No : 327542E

*S.P. Pachisia*  
 S P Pachisia  
 Membership no : 055040  
 Dated the 30<sup>th</sup> Day of May, 2017  
 Place : Kolkata

By order of the Board  
 For Kwality Credit & Leasing Ltd.

*Bhagwan Das Soni*  
 Bhagwan Das Soni  
 Managing Director  
 DIN: 02308414



**KWALITY CREDIT & LEASING LIMITED**

Regd. Office:-27, Weston Street, 5th floor, Room No.526, Kolkata-700 012

CIN-L65921WB1992PLC056686 Phone No. +919681634539

E-Mail ID-kwalitycredit50@yahoo.com, Website-www.kwalitycredit.com

**STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT MARCH 31, 2017**

Rs. in lacs

Particulars	STANDALONE	
	As at 31/03/2017 Audited	As at 31/03/2016 Audited
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' Funds</b>		
a) Share Capital	422.27	422.27
b) Reserve & Surplus	690.37	691.18
<b>Sub-total-Shareholders' Funds</b>	<b>1,112.64</b>	<b>1,113.45</b>
<b>2 Current liabilities</b>		
(a) Short term Borrowings	-	58.38
(b) Trade Payables		
i. Total outstanding dues of micro enterprises & small enterprises	-	-
ii. Total outstanding dues of creditors other than micro enterprises & small enterprises	11.72	11.72
(c) Other current liabilities	0.55	0.69
(d) Short-term provisions	1.91	1.91
<b>Sub-total-Current liabilities</b>	<b>14.18</b>	<b>72.70</b>
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>1,126.82</b>	<b>1,186.15</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Tangible assets	0.33	0.61
(b) Non Current Investment	10.20	110.00
(c) Long term loans and advances	870.89	171.41
<b>Sub-total-Non-Current assets</b>	<b>881.42</b>	<b>282.02</b>
<b>2 Current assets</b>		
(a) Trade receivables	139.16	123.80
(b) Cash and cash equivalents	85.79	7.53
(c) Short-term loans and advances	20.45	772.80
<b>Sub-total-Current assets</b>	<b>245.40</b>	<b>904.13</b>
<b>TOTAL-ASSETS</b>	<b>1,126.82</b>	<b>1,186.15</b>

Figures have been re-grouped/re-arranged/re-classified wherever necessary.

For Pachisia & Associates  
Chartered Accountants  
Registration No : 327542E

*S.P. Pachisia*  
S.P. Pachisia  
Membership no : 055040  
Place : 783, Anandpur, Kolkata-700107  
Dated the 30<sup>th</sup> Day of May, 2017

By order of the Board  
For Kwality Credit & Leasing Ltd.

*B.D. Soni*  
Bhagwan Das Soni  
Managing Director  
DIN: 02308414







# Kwaliti Credit & Leasing Limited

27, Weston Street, 5th Floor, Room No. 526, Kolkata - 700 012

Phone : 919681634539

E-mail : kwalitiycredit50@yahoo.com, Website : www.kwalitiycredit.com

CIN-L65921WB1992PLC056686


**Declaration of Unmodified Opinion in the Audit Report for the Financial Year ended 31<sup>st</sup> March, 2017.**

We hereby declare that the Independent Auditor's Report on the Standalone Annual Audited Results of the Company for the Financial Year ended 31<sup>st</sup> March, 2017, contains unmodified opinion.

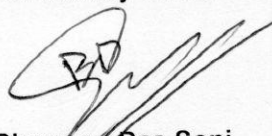
This declaration is given in compliance to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification nos. : SEBI/LAD-NRO/GN/2016-17/001 dated 25<sup>th</sup> May, 2016, and CIR/CFD/CMD/56/2016, dated 27<sup>th</sup> May, 2016.

Thanking you,

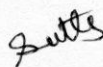
**For Pachisia & Associates  
Chartered Accountants  
(FRN NO. 327542E)**

  
(Satya Prakash Pachisia)  
Proprietor  
(M.No.055040)


**For Kwaliti Credit & Leasing Ltd.**

  
Bhagwan Das Soni  
Managing Director  
DIN: 02308414

**For Kwaliti Credit & Leasing Ltd.**

  
Subrata Dutta  
CFO

**For Kwaliti Credit & Leasing Ltd.**

  
Suresh Kumar Jain  
Audit Committee Chairman  
DIN: 00705828

Place : Kolkata

Date : 30/05/2017